



SUNDARBAN MAHAVIDYALAYA

YEAR: 2020

Examination: Internal Assessment (B.Com.)	Part: One (I)
Subject: Microeconomic Theory & Indian Economic Environment	Paper: 1.5Chg.
Full Marks: 100	Time: 4 Hrs.

General Instruction: Same as the Instructions given Commerce Department.

Module-I: Microeconomic Theory [FM-50]

Answer any Two Questions:

1. What is meant by consumer equilibrium? When and how does a consumer reach the point of maximum satisfaction? [10 + 15 = 25]
2. Why do isoquants have positively sloped segments, while indifference curve do not have such segments? Explain the role played by ridge lines in eliminating the positively sloped segments. [12 + 13 = 25]
3. What is the expansion path of a firm? Is there any link between the expansion path and long run cost of production? Explain. [10 + 15 = 25]
4. How does long run equilibrium under monopoly differ from short run counterpart? Is monopoly output necessary lower than competitive output? Explain. [12 + 13 = 25]

Module-II: Indian Economic Environment [FM-50]

Answer any Two Questions:

5. State any five basic features of Indian Economy. [25]
6. What do you mean by institutional reform measures for improving the productivity of Indian agriculture? [25]
7. Mention the principal problem faced by the public sector of India? [25]
8. Write a short note on Second Five Year Plan. [25]
