

2021

ECONOMICS — HONOURS

Sixth Paper

(Group - A)

Full Marks : 50

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Section - A

(Marks - 20)

1. Answer **any five** questions :

4×5

- (a) 'International inequality' and 'Global inequality' do not reflect the same aspects to the measurement of inequality across the world. – Do you agree?
- (b) Distinguish between mercantilism and industrial capitalism.
- (c) Mention two causes of economic crisis faced by Great Britain during Great Depression of 1930s.
- (d) Indicate some of the basic differences between GATT and WTO.
- (e) What are the two forms of international capital inflow?
- (f) What is meant by 'New Dependence' as explained by DOS Santos?
- (g) What are Regional Trading Blocks? Give two examples.
- (h) Distinguish between the concepts of comprehensive plan and partial plan.

Section - B

(Marks - 30)

2. Answer **any three** questions :

- (a) Describe how Western European Capitalism transformed the Third World countries. Do you think Neo classical economists can offer any explanation to the problems faced by today's Third World?
5+5
- (b) Analyse the basic causes of economic collapse as experienced by USA during 1930s. Mention the strategies adopted by USA to recover from this crisis.
5+5

Please Turn Over

- (c) Discuss the salient features of the lending policy of the IMF towards less developed countries. Give a critical evaluation of this lending policy. 6+4
 - (d) Discuss the factors which reduce the efficacy of Export Promotion Strategy (or primary Outward Looking Policy) undertaken by LDCs which mainly produce primary products. 10
 - (e) Do you think Washington Consensus on development policy has limited applicability in developing countries? In this context discuss the relevance of the New Consensus and the role of state. 6+4
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